



# Financial Results for the 16.Q1

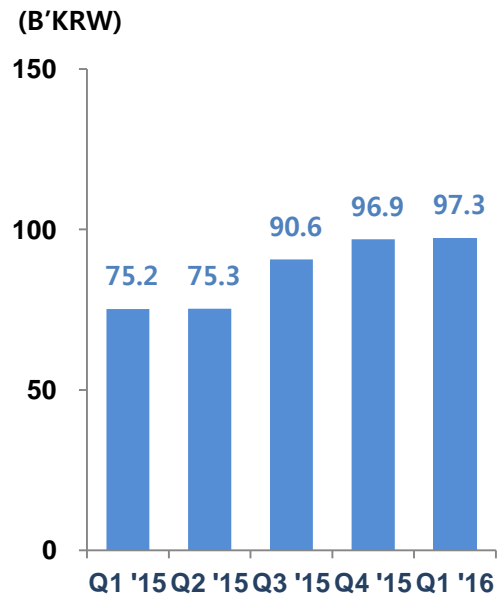
Investor Relations | 2016. 5. 2

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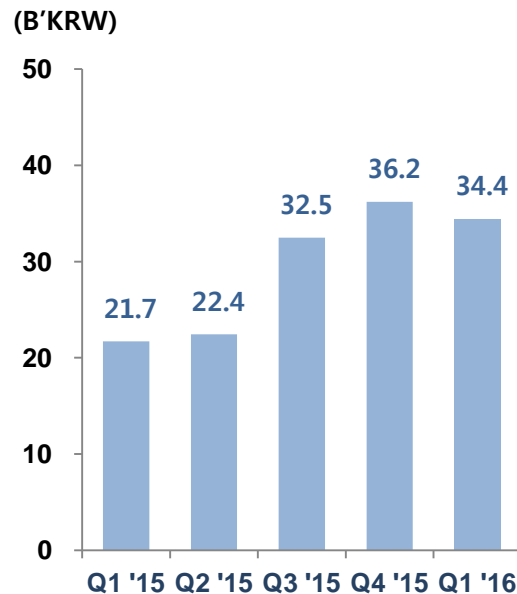
# Sales & Operating Income

- Realized similar sales with previous quarter due to Taiwan earthquake in Feb and traditional low season in semiconductor industry
- Minor decrease in operating income for temporary expenses from SK Airgas acquisition and changing major shareholder

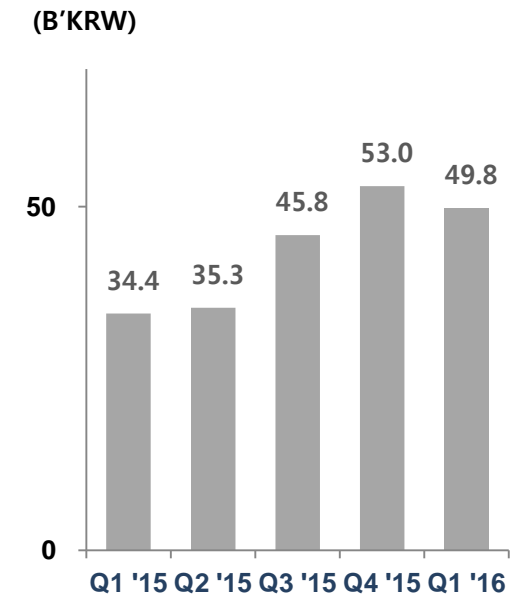
## ● Sales Revenue



## ● Operating Income



## ● EBITDA



# Income Statement

(Unit: B'KRW)	Q1'16	Q4'15	QoQ	Q1'15	YoY
Sales	97.3	96.9	0.4%	75.2	29.5%
Gross Profit	42.8	41.0	4.5%	28.8	49.0%
Operating Income	34.4	36.2	-4.9%	21.7	58.6%
EBITDA *	49.8	53.0	-6.0%	34.4	44.6%
Income before Tax	32.9	18.1	81.6%	20.1	63.8%
Net Profit	24.5	12.1	102.3%	15.7	56.3%
Gross Margin	44%	42%	2%P	38%	6%P
OP Margin	35%	37%	-2%P	29%	6%P
EBITDA Margin	51%	55%	-4%P	46%	5%P
Net Margin	25%	12%	13%P	21%	4%P

\* EBITDA = Operating Income+ Depreciation & Amortization

Note. 1) Consolidated results based on K-IFRS

2) Not reviewed by external audit

# Balance Sheet

- Increase in Assets due to investment for NF3 expansion, etc.
  - In process of appropriating unpaid dividened, liability to equity ratio worsened temporarily.
- Overall, cash&cash equivalents increased and debt decreased

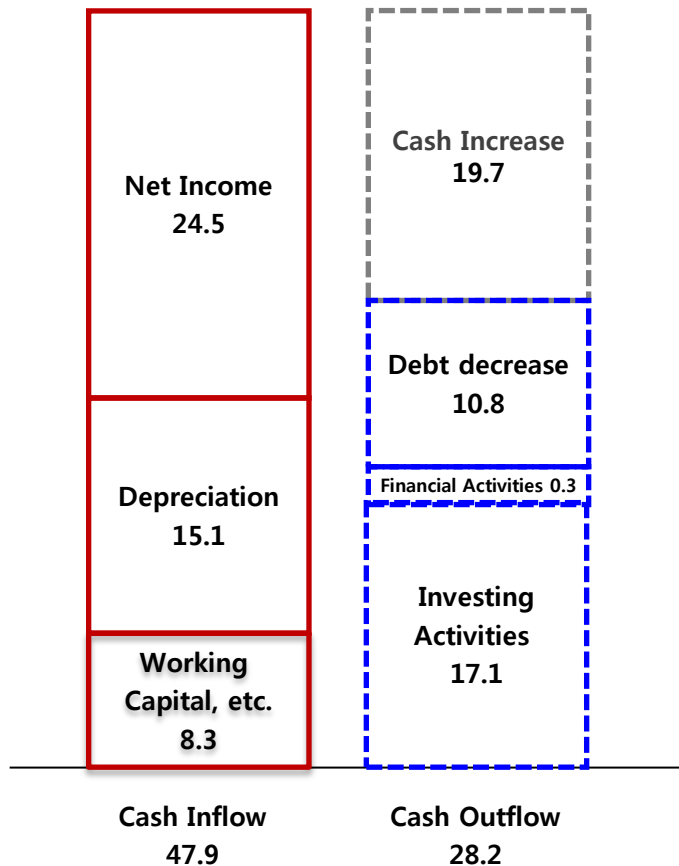
(Unit: B'KRW)	Mar. 31, 2015		Dec. 31, 2015		Change
		%		%	
<b>Current Assets</b>	<b>189.8</b>	27%	<b>165.2</b>	25%	24.6
Cash & Cash equivalents	61.2	9%	41.6	6%	19.6
Account Receivables	64.4	9%	64.2	10%	0.2
Inventories	63.0	9%	58.3	9%	4.7
<b>Non-current Assets</b>	<b>504.0</b>	73%	<b>499.9</b>	75%	4.1
Tangible Assets	483.5	70%	480.2	72%	3.3
<b>Total Assets</b>	<b>693.8</b>	100%	<b>665.1</b>	100%	28.7
<b>Liabilities</b>	<b>320.1</b>	46%	<b>288.8</b>	43%	31.3
Debts*	182.2	26%	193.0	29%	-10.8
<b>Shareholders' Equity</b>	<b>373.7</b>	54%	<b>376.4</b>	57%	-2.6
Capital	5.3	1%	5.3	1%	
<b>Liability to Equity Ratio</b>	<b>85.7%</b>		<b>76.7%</b>		8.9%

\* Debt= Short-term Borrowings+ Current portion of Long-term Borrowings+ Debentures+ Long-Term Borrowings

Note. 1) Consolidated results based on K-IFRS

2) Not reviewed by external audit

- Improved financial structure through cash from operating activities
- Investment Activities: NF3 Expansion(P3/1,000MT) and cylinder(container), etc.



(Unit: B'KRW)	Amounts	Remarks
<b>Cash from Operating Activities</b>	<b>47.9</b>	
Net Income	24.5	
Depreciation	15.1	
Working Capitals & etc.	8.3	
<b>Cash from Investment Activities</b>	<b>(17.1)</b>	
CapEx	(17.2)	
Others	0.1	
<b>Cash from financial Activities</b>	<b>(0.3)</b>	
Others	(0.3)	
<b>Free Cash Flow</b>	<b>30.5</b>	
Debt	(10.8)	
Cash increase	19.7	
<b>Beginning Cash</b>	<b>41.4</b>	
<b>Ending Cash</b>	<b>61.1</b>	

Note. 1) Consolidated results based on K-IFRS  
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