

Financial Results for the 3Q15

Investor Relations | Oct. 26. 2015



Disclaimer

The following earnings release and the financial, business and other information contained herein are current only of the date hereof and readers are cautioned that changes in general macroeconomic, business, financial and other conditions may have occurred since such date and our financial condition and results of operations may have been materially impacted as a result of such occurrences. Certain information contained herein may be considered forward-looking in nature, which are based on certain assumptions and expectations of future events that are subject to risks and uncertainties, including comments on trends in the global economy and duration of such trends, future development and investment plans including market strategy and business plans. We disclaim any responsibility or obligation to update or disseminate any revisions to any forward-looking statements contained in this document to reflect any changes in assumptions or circumstances.

Actual future results and trends and statements regarding plans or expectations may change for various reasons which management has not anticipated, including as a result of a further slowdown in global economic growth, further weakening of customer demand for our products and the loss of major customers, pricing pressures, inability to finance certain projects and capital expenditures on attractive terms, or at all, among others.

The financial information contained herein has not been audited. Readers are cautioned that actual results may differ as a result of the audit of our financial results for the quarter ended September 30, 2015.

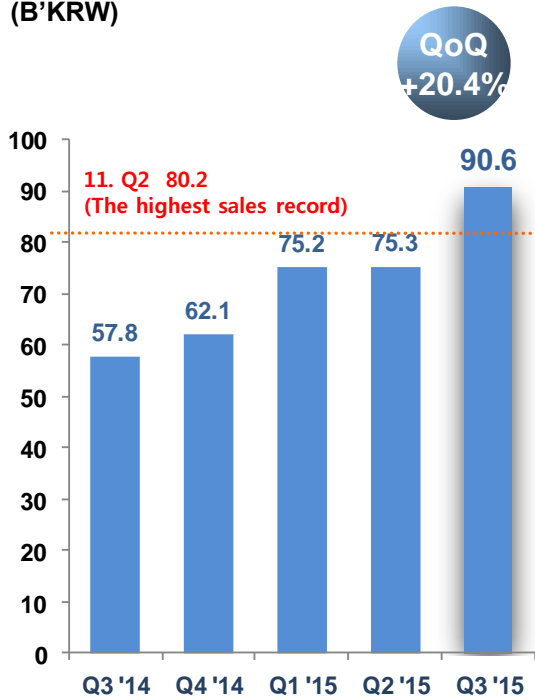
Highlight by Quarter

- Achieved a historical record-high quarterly earnings

(Sales 90.6B'KRW, Operating Income 32.5B'KRW, Margin 35.8%)

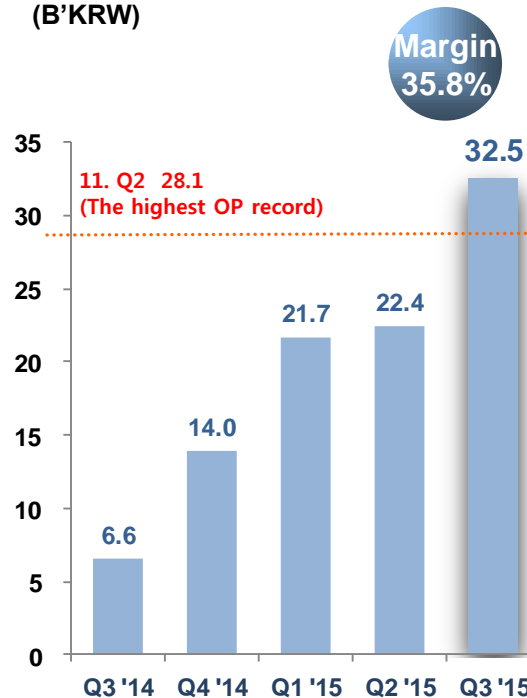
● Sales Revenue

(B'KRW)



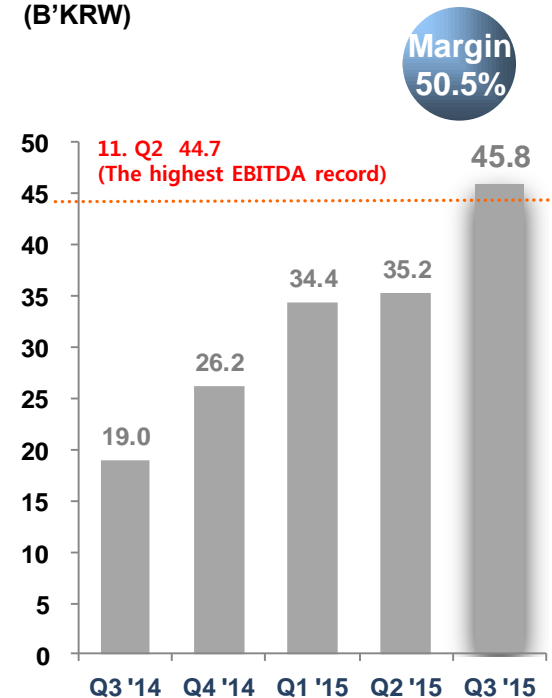
● Operating Income

(B'KRW)



● EBITDA

(B'KRW)



Note.1) Consolidated results based on K-IFRS
2) Not reviewed by external audit

Consolidated Income Statement

- Earnings improvement thanks to the favorable won/dollar rate and price hike of NF3 in 3Q15
- SiH4 earnings improved due to increased utilization compared to Q2

(Unit: B'KRW)	2015.Q3	2015.Q2	QoQ	2014. Q3	YoY
Sales	90.6	75.3	20%	57.8	57%
Operating Income	32.5	22.4	45%	6.6	394%
%SR	35.8%	29.8%		11.4%	
EBITDA	45.8	35.4	29%	19.3	138%
%SR	50.5%	47.0%		33.3%	
Income before Tax	28.5	21.2	35%	8.2	250%
Net Income	21.5	16.8	28%	5.3	306%

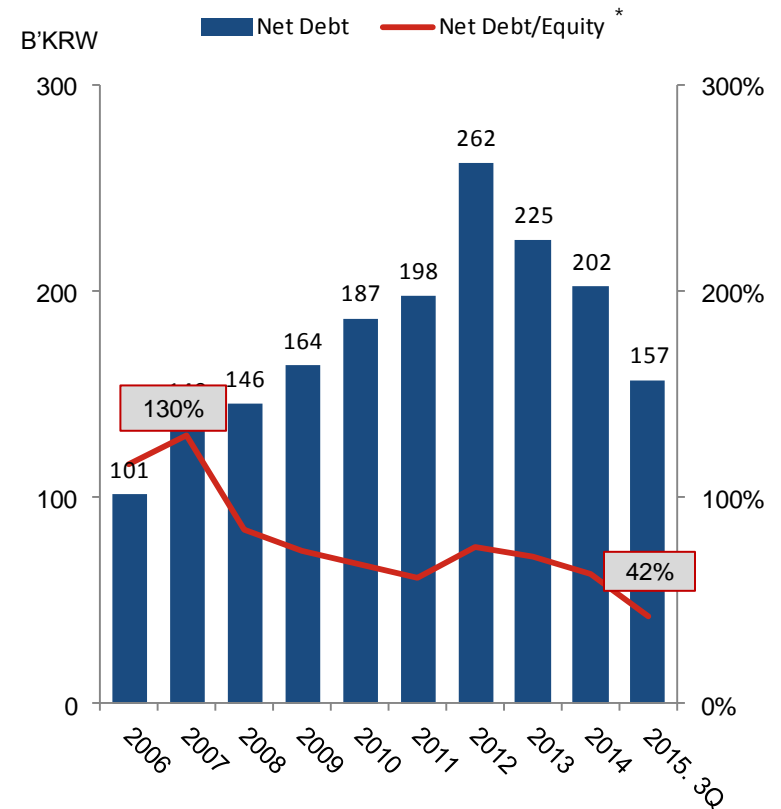
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Consolidated Balance Sheet

- Assets increased due to the expansion of NF3 plant and profit growth
- Decrease in debts and increase in cash owing to profit improvement

(Unit: B'KRW)	Sep. 30, 2015		Dec. 31, 2014		Change
		%		%	
Current Assets	160.9	24%	118.6	20%	42.3
Cash & Cash equivalents	45.3	8%	17.6	3%	27.7
Account Receivables	63.1	9%	53.8	9%	9.3
Inventories	49.9	8%	45.7	8%	4.2
Non-current Assets	511.9	76%	471.2	80%	40.6
Long-term Inversments	1.4	0%	1.6	0%	-0.2
Tangible Assets	489.7	73%	449.8	76%	39.9
Total Assets	672.7	100%	589.8	100%	82.9
Liabilities	302.7	45%	266.9	45%	35.8
Debts	202.5	30%	220.1	37%	-17.6
Shareholders' Equity	370.0	55%	322.9	55%	47.1
Capital	5.3	1%	5.3	1%	
Liability to Equity Ratio	81.8%		82.7%		-0.8%

Net debt



Consolidated Cash Flow

- Improved financial stability thanks to gain cash from operating activities

Net Income 54.0	Cash Increase 27.7
Depreciation 38.9	Debt decrease 26.0
Working Capital, etc. 36.9	Dividend 10.5
	Investing Activities 65.6
Cash Inflow 129.9	Cash Outflow 102.2

(Unit: B'KRW)	Amounts	Remarks
Cash from Operating Activities	129.9	
Net Income	54.0	
Depreciation	38.9	
Working Capitals & etc.	36.9	
Cash from Investment Activities	(65.6)	
CapEx	(71.5)	
Others	5.9	
Cash from financial Activities	(10.5)	
Dividend	(10.5)	
Others	0.0	
Free Cash Flow	53.7	
Debt	(26.0)	
Cash increase	27.7	
Beginning Cash	17.6	
Ending Cash	45.3	

Note.1) Consolidated results based on K-IFRS

2) Not reviewed by external audit